



Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	25,725.40	42.65	0.17	3.63	-1.61
BSE Sensex	83,450.96	173.81	0.21	3.38	-2.04
Bank Nifty	61,174.00	224.9	0.37	4.72	2.45
Nifty Midcap 100	59,881.70	158.70	0.27	4.83	-1.43
Nifty Smallcap 100	17,146.70	95.8	0.56	4.44	-3.15
S&P 500	6,843.21	7.03	0.10	-2.01	-0.33
DJIA	49,533.19	32.26	0.07	0.19	2.31
Nasdaq 100	24,701.60	-31.14	-0.13	-3.91	-1.88
Nikkei 225	56,566.49	-239.92	-0.42	7.43	9.13
Hang Seng	26,705.94	NA	NA	-0.26	1.40
Shanghai Com	4,082.07	NA	NA	1.65	1.46

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,725.40	61,174.00
Support	25,570 & 25,320	60,020 & 59,640
Resistance	25,830 & 26,950	61,400 & 61,900

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	8,867.62	7,872.41	995.21
DII Cash Market	12,482.64	12,295.60	187.04

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
<b>Top Gainers</b>			
Adani Enterprise	2242.90	2.67	1931.70
ITC	325.45	2.36	39360.67
Bharat Elec	446.85	2.02	17963.08
Infosys	1391.20	1.87	25347.68
L&T	4279.80	1.86	1763.05
<b>Top Losers</b>			
Hindalco	890.10	-1.91	7099.43
Eternal	281.50	-1.78	34291.33
Trent	4171.90	-1.36	392.84
Tata Steel	203.08	-1.33	18506.68
Reliance	1,423.00	-0.98	1073163

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	68.71	0.09	12.76
WTI (USD/bbl)	63.80	1.45	11.30
Gold Spot (USD/t oz.)	4,884.46	-2.21	13.83
USD/INR	90.69	-0.03	0.80
10 Year G-Sec India	6.660	-0.06	1.19
US 10 Year Bond	4.031	-0.42	-3.26

Source: Bloomberg

## MARKET COMMENTARY

### Equity :

#### India

India's benchmark indexes edged higher on Tuesday, as IT companies surged in response to the Infosys-Anthropic partnership announcement, and Reliance shares recovered sharply. The Gift Nifty futures were trading at 25,759.5 points as of 7:51 am, indicating the benchmark Nifty 50 will open near Tuesday's close of 25,725.4.

#### Global

US stocks managed to eke out slight gains on Tuesday after struggling in the early stages of trading, as technology shares rebounded from earlier lows and financial stocks also provided support.

Several major stock exchanges across Asia will be closed for trading on Tuesday on account of Lunar New Year or Chinese new year. In Japan, the Nikkei 225 slipped 0.42%.

#### Commodities & Currency :

The Indian rupee ended Tuesday little changed, as intermittent intervention by the Reserve Bank of India slowed the currency's drift toward the psychologically important 91-per-dollar mark.

Gold fell on Tuesday, as signs of progress in US-Iran talks dampened safe-haven demand, while a stronger dollar added to the selling pressure.

#### News:

Adani Enterprises said on Tuesday that it will invest \$100 billion to build renewable-powered AI-ready data centres by 2035, positioning India as a contender in the global AI race.

Infosys unveiled a partnership with Anthropic on Tuesday, days after investor concerns that AI tools would disrupt the traditional business models of Indian IT services firms shaved billions off their market value.

India is seeking new steel export markets in the Middle East and Asia to offset the impact of the European Union's carbon tax that took effect in January, a government source said.

Suzuki Motor on Tuesday launched its maiden electric vehicle in India, offering customers a battery rental plan to lower upfront costs - a model previously provided only by SAIC Motor's local venture.

Reliance Industries backed lingerie retailer Zivame plans to open 60 to 80 franchise-led stores over the next year, its chief operating officer said, as it looks to tap India's smaller cities for future growth.

Danish toymaker Lego plans to open 50 stores in India by 2030, ramping up investment in one of its fastest-growing Asian markets, as rising incomes and demand for screen-free play power growth, a senior executive said.

Indian consumer goods maker Dabur on Tuesday elevated its group chief executive Mohit Malhotra to the role of global CEO and appointed Herjit Bhalla as CEO for its India business.

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